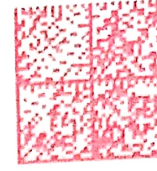


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**Memorandum of Understanding
Between**

Government Degree College, Yeleswaram, Kakinada District

And

**M/s. Haridatta Nalin Polymers, R.Sy.No. 12/1A, Yerravaram (V), Yeleswaram (M),
Kakinada District**

The Memorandum of Understanding (MoU) is between Government Degree College, Yeleswaram, Kakinada District, represented by Dr. D. Suneetha, Principal, on one part and M/s. Haridatta Nalin Polymers, R.Sy.No. 12/1A, Yerravaram (V), Yeleswaram (M), Kakinada District, represented by, Sri. Pentakota Nooka Raju, Proprietor on other part.

Government Degree College, Yeleswaram - 533 429, Kakinada District, A.P. being a co-education college belong to public sector and are non-profit oriented educational institution located in 'Gateway of Agency' geographical location in Kakinada district, Andhra Pradesh, was established in the academic year 2009-10, has been producing best results in academics. The students and staff have been excelling in cultural and community-based activities even with the limited resources. The College is serving the poor and majority of the tribal students of nearby Yeleswaram mandals possessing good zeal and abilities to demonstrate good learning abilities and commitment among the student community, herein after referred to as "GDC YLRM", on the one hand,

AND

M/s. Haridatta Nalin Polymers, R.Sy.No. 12/1A, Yerravaram (V), Yeleswaram (M), Kakinada District, doing its operations at Yerravaram Village, Yeleswaram Mandal,

Kakinada District, which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assignees herein-after referred to as “**Nalin Polymers**” on the other hand, herein-after collectively referred to as the “Parties” and individually as a “Party”.

Introduction:

WHEREAS, Government Degree College, Yeleswaram, (GDC YLRM) and M/s. Haridatta Nalin Polymers (Nalin Polymers) have considered the advantages that may be obtained from close cooperation in the fields of academic research and development with respect to the collaborative research works; and

WHEREAS, Government Degree College, Yeleswaram, (GDC YLRM) and M/s. Haridatta Nalin Polymers (Nalin Polymers) have mutual interests and intend to enter into a formal Memorandum of Understanding (hereinafter referred to as the (“MOU”) and that the inventions, developments and improvements to be made will lead to the establishment of mutual benefits for both Parties;

NOW, THEREFORE, in consideration of their mutual areas of interest, the Parties hereto have agreed as follows:

ARTICLE-1-PURPOSE:

- 1.1 The general purpose of this MOU is to strengthen the cooperation between the parties in academic research and training. Such cooperation shall be on the basis of mutual benefit, equality and reciprocity.

ARTICLE-2 – FIELDS OF COOPERATION:

2.1 The Parties may discuss and plan for cooperation in the below mentioned fields:

- A. Joint academic research & training programmes
- B. Short term Internships & Apprenticeships
- C. Analytical services or any other field of mutual interest

ARTICLE-3-COORDINATION and FOLLOW UP:

3.1. The principal coordinators will establish communication between the representatives for an effective coordination of the activities. The principal coordinators of each Party are to facilitate and support activities.

The initial principal coordinators are as follows:

For Government Degree College, Yeleswaram, Kakinada District:

Name: Dr. D. Suneetha
Title: Principal
Address: Dibbalapalem, YRC Road,
Yeleswaram - 533429,
Kakinada District, Andhra Pradesh
E-mail: gdcylrm@gmail.com

For M/s. Haridatta Nalin Polymers:

Name: Sri. Pentakota Nooka Raju
Title: Proprietor
Address: R.Sy.No. 12/1A, Yerravaram (V) – 533 435, Yeleswaram (M), Kakinada
Kakinada District, Andhra Pradesh
Telephone: 91-8143729999.

ARTICLE-4-LEGAL AND FINANCIAL OBLIGATIONS:

- 4.1 This MOU is not intended to create any legal obligation. All the activities under this MOU shall be subject to the availability of appropriate funds and personnel and to the laws and regulations of the respective countries.

ARTICLE-5-COPYRIGHT AND INTELLECTUAL PROPERTY RIGHTS:

- 5.1 Any Intellectual Property in respect of any training materials which may be developed in future by respective organization for the purpose of research shall be exclusively owned by the respective parties who created/developed it.
- 5.2 Intellectual property in the form of patents, copyrights etc. arising out of project work carried out jointly under these collaborative programmes will be decided in writing in advance before commencement of work.
- 5.3 Overall, Both the parties shall strive to protect the interest of other in the context of IPRs and agrees to do nothing which is violative of such laws and regulation of the land w.r.t IPRs.

ARTICLE-6- CONFIDENTIALITY:

- 6.1 Neither Party shall disclose any of the communications between the Parties to any third party.

However, the above confidentiality shall not apply to the following:

- i. Information that at the time of disclosure is generally known to the public;
- ii. Information that becomes available to the public without any responsibility of either Party;
- iii. Information disclosed by an authorized third party to each Party; or
- iv. Information that each Party agreed to disclose in a prior written agreement.

ARTICLE-7-DURATION AND RENEWAL OF THE AGREEMENT:

- 7.1 This Memorandum of Understanding will become effective immediately after this document is signed and exchanged by the representatives of both parties will be in effect for a period of three (3) years and is subject to revision or modification by mutual agreement.
- 7.2 The agreement can be renewed for additional period as desired by mutual consent of the parties.

Article-8: AMENDMENTS:

- 8.1. This Memorandum of Understanding may be amended by a written agreement signed by the representatives of both parties.
- 8.1. In the event of any unforeseen incident during collaborative activities on either side both parties agree to negotiate a mutually acceptable solution.

ARTICLE-9-LANGUAGE:

- 9.1 This MOU is written in duplicate with equally authentic copies held by GDC YLRM and M/s. Haridatta Nalin Polymers. The MOU is prepared in English.

ARTICLE-10-ENTIRE AGREEMENT:

- 10.1 This MOU constitutes the entire Understanding between the Parties. Any and all written or oral agreements, representations or understandings of any kind that may have been made prior to the date hereof shall be deemed to have been superseded by the terms of this MOU and it shall not be modified except by a mutual agreement in writing by the Parties.
- 10.2 In witness whereof, both the parties jointly agree to all the provisions as set out above and have set their hands, signed and affixed their respective seal through their authorized representatives, this 01 day of January 2024

ARTICLE-11-TERMINATION:

- 11.1 This MoU will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials this MOU shall end on 01-01-2027.

ARTICLE-12-HEADINGS:

- 12.1 The heading used in the MoU is inserted for convenience/reference only and shall not affect the interpenetration of the respective clauses and Articles of this MoU.

ARTICLE-13-ASSIGMENTS AND TRANSFER:

- 13.1 Any and all rights, duties and obligations of the parties under this MoU shall not be transferred or assigned by either party to any third party without prior written consent of the other party.

ARTICLE-14-ANNOUNCEMENT:

- 14.1 From the date of signature, both the parties can announce the existence of this MoU. Both the parties can submit the MoU for any regulatory or Government related purposes. Parties may announce about the MoU on their websites.

Address for Communication:

For Government Degree College,

Yeleswaram:

Dr. D. Suneetha
Principal
Dibbalapalem, YRC Road,
Yeleswaram - 533429,
Kakinada District, Andhra Pradesh
E-mail: gdcylrm@gmail.com

For M/s. Haridatta Nalin Polymers:

Sri. Pentakota Nooka Raju
Proprietor
R.Sy.No. 12/1A
Yerravaram (V) - 533 435
Yeleswaram (M), Kakinada
Telephone: 91-8143729999.

IN WITNESS WHEREOF, the Parties hereto have signed this MOU.

ON BEHALF OF Government Degree
College, Yeleswaram

Dr. D. Suneetha
Principal

Signature

Date

01.01.2024

Place

YERRAVARAM

ON BEHALF OF M/s. Haridatta
Nalin Polymers

Sri. Pentakota Nooka Raju
Proprietor

Signature

Date

01.01.2024

Place

YERRAVARAM

Witness (Name/Designation)

(1)

Dr. Prayaga Murthy Pragada
Lecturer in Botany
Govt. Degree college,
Yeleswaram, Kakinada Dt., A.P.

Witness (Name/Designation)

(1)

Dr. D. Chenna Rao
Lecturer in Chemistry
Govt. Degree College, Yeleswaram
Kakinada Dist. A.P. INDIA.